



Investment Committee

Date: WEDNESDAY, 25 MAY 2016
Time: 10.30 am
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members: Nicholas Bensted-Smith
Keith Bottomley
Deputy Michael Cassidy
Deputy John Chapman
Henry Colthurst
Simon Duckworth
George Gillon
Deputy Brian Harris
Alderman Robert Howard
Clare James
Andrew McMurtrie
Deputy Henry Pollard
Ian Seaton
Philip Woodhouse
Mark Boleat (Ex-Officio Member)
Deputy Catherine McGuinness (Ex-Officio Member)
Jeremy Mayhew (Ex-Officio Member)
Deputy Roger Chadwick (Ex-Officio Member)

Vacancies x 8 (To be appointed at the Policy & Resources Committee meeting on 19th May 2016)

Enquiries: **Philippa Sewell**
tel. no.: 020 7332 1426
philippa.sewell@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**
To receive the Order of the Court of Common Council, 21 April 2016.
For Information
(Pages 1 - 2)
4. **ELECTION OF CHAIRMAN**
To elect a Chairman in accordance with Standing Order 29.
For Decision
5. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman in accordance with Standing Order 30.
For Decision
6. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 20 January 2016.
For Decision
(Pages 3 - 6)
7. **RECOMMENDATION OF THE HEARING SUB (STANDARDS COMMITTEE)**
Report of the Town Clerk.
For Decision
(Pages 7 - 10)
8. **APPOINTMENT OF THE BOARDS AND FREQUENCY OF MEETINGS**
Report of the Town Clerk.
For Decision
(Pages 11 - 20)
9. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the draft public minutes and non-public summary of the meeting held on 4 February 2016.
For Information
(Pages 21 - 24)
10. **MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the public minutes and non-public summaries of the meetings held on 13 January, 10 February, 9 March and 13 April 2016 (draft).
For Information
(Pages 25 - 40)

11. **MINUTES OF THE SOCIAL INVESTMENT BOARD**
To note the draft public minutes and non-public summary of the meeting held on 1 March 2016.
For Information
(Pages 41 - 44)
12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
14. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

15. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 20 January 2016.
For Decision
(Pages 45 - 46)
16. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the draft non-public minutes of the meeting held on 4 February 2016.
For Information
(Pages 47 - 48)
17. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the non-public minutes of the meetings held on 13 January, 10 February, 9 March and 13 April 2016 (draft).
For Information
(Pages 49 - 76)
18. **NON-PUBLIC MINUTES OF THE SOCIAL INVESTMENT BOARD**
To note the draft non-public minutes of the meeting held on 1 March 2016.
For Information
(Pages 77 - 80)
19. **REVIEW OF CASH BALANCES**
Report of the Chamberlain.

This report will also be considered by the Finance Committee on 7 June 2016 and Resources Allocation Sub Committee on 7 July 2016.

For Information
(Pages 81 - 88)

20. **UPDATE OF FINANCIAL INVESTMENT BOARD ACTIVITIES 2015/16**
Report of the Chamberlain.

For Information
(Pages 89 - 102)
21. **UPDATE OF THE SOCIAL INVESTMENT BOARD**
Report of the Chief Grants Officer.

For Information
(Pages 103 - 108)
22. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
23. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**